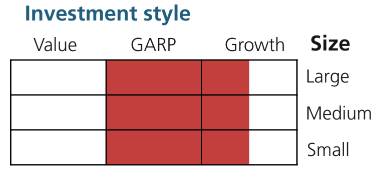
# KOTAK FLEXICAP FUND

Flexicap fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, generally focused on a few selected sectors. However, there is no assurance that the investment objective of the scheme will be achieved.

**Investment style**



GARP - Growth at a Reasonable Price

**Scan to Invest Now**

| | |
|---|---|
| **Fund Manager*:** | Mr. Harsha Upadhyaya |
| **AAUM:** | ₹55,959.24 crs |
| **AUM:** | ₹56,118.90 crs |
| **Benchmark***:** | Nifty 500 TRI (Tier 1)<br>Nifty 200 TRI (Tier 2) |
| **Allotment Date:** | September 11, 2009 |
| **Folio Count:** | 11,96,672 |

## Minimum Investment Amount

**Initial & Additional Investment**
- ₹100 and any amount thereafter

**Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

## Ideal Investments Horizon
- 5 years & above

## Net Asset Value (NAV)

| | Regular | Direct |
|---|---|---|
| Growth | ₹85.8460 | ₹97.5510 |
| IDCW | ₹51.8370 | ₹59.5760 |

(as on July 31, 2026)

## Ratios

| | |
|---|---|
| Portfolio Turnover | 13.59% |
| $Beta | 0.94 |
| $Sharpe## | 0.49 |
| $Standard Deviation | 14.84% |
| ^^P/E | 25.94 |
| ^^P/BV | 3.37 |

Source: $ICRA MFI Explorer, ^^Bloomberg

## Market Capitalisation*

| | |
|---|---|
| Large Cap | 71.74% |
| Mid Cap | 23.40% |
| Small Cap | 3.09% |
| Debt & Money Market | 1.77% |

*% of Net Asset

## Expense Ratio**

**Regular Plan:** 1.43%
**Direct Plan:** 0.61%

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:**

• For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

• If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

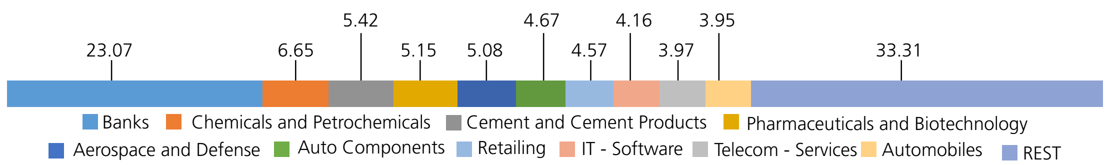
**Data as on 31st July, 2026 unless otherwise specified.**

**Folio Count data as on 30th June 2026.**

## PORTFOLIO

| Issuer/Instrument | % to Net Assets |
|---|---|
| **Equity & Equity related** | |
| **Banks** | **23.07** |
| ICICI Bank Ltd. | 5.63 |
| HDFC Bank Ltd. | 5.27 |
| STATE BANK OF INDIA | 4.36 |
| Axis Bank Ltd. | 3.51 |
| AU Small Finance Bank Ltd. | 1.66 |
| IndusInd Bank Ltd. | 1.35 |
| KOTAK MAHINDRA BANK LTD. | 1.29 |
| **Chemicals and Petrochemicals** | **6.65** |
| SOLAR INDUSTRIES INDIA LIMITED | 3.28 |
| SRF Ltd. | 2.92 |
| Tata Chemicals Ltd | 0.45 |
| **Cement and Cement Products** | **5.42** |
| Ultratech Cement Ltd. | 2.92 |
| The Ramco Cements Ltd | 1.26 |
| Dalmia Bharat Limited | 0.87 |
| Ambuja Cements Ltd. | 0.37 |
| **Pharmaceuticals and Biotechnology** | **5.15** |
| Zydus Lifesciences Limited | 2.09 |
| Sun Pharmaceuticals Industries Ltd. | 1.14 |
| Ajanta Pharma Ltd. | 1.00 |
| Cipla Ltd. | 0.92 |
| **Aerospace and Defense** | **5.08** |
| Bharat Electronics Ltd. | 5.08 |
| **Auto Components** | **4.67** |
| BHARAT FORGE LTD. | 2.59 |
| MRF Limited | 0.90 |
| Balkrishna Industries Ltd. | 0.75 |
| Apollo Tyres Ltd. | 0.43 |
| **Retailing** | **4.57** |
| ETERNAL LIMITED | 3.77 |
| LENSKART SOLUTIONS LIMITED | 0.60 |
| SWIGGY LTD | 0.20 |
| **IT - Software** | **4.16** |
| Infosys Ltd. | 1.73 |
| Tech Mahindra Ltd. | 1.38 |
| Tata Consultancy Services Ltd. | 1.05 |
| **Telecom - Services** | **3.97** |
| Bharti Airtel Ltd | 3.06 |
| Indus Towers Ltd. | 0.91 |
| **Automobiles** | **3.95** |
| Maruti Suzuki India Limited | 2.03 |
| Hero MotoCorp Ltd. | 1.92 |
| **Petroleum Products** | **3.83** |
| RELIANCE INDUSTRIES LTD. | 2.33 |
| Bharat Petroleum Corporation Ltd. | 1.08 |
| Indian Oil Corporation Ltd | 0.42 |
| **Capital Markets** | **3.78** |
| BSE LTD. | 2.01 |
| BILLIONBRAINS GARAGE VENTURES LIMITED (GROWW) | 1.14 |
| 360 ONE WAM LTD. | 0.63 |
| **Ferrous Metals** | **3.73** |
| Jindal Steel & Power Ltd. | 3.73 |
| **Construction** | **3.72** |
| Larsen And Toubro Ltd. | 3.72 |
| **Finance** | **3.36** |
| BAJAJ FINANCE LTD. | 2.24 |
| SHRIRAM FINANCE LTD. | 1.12 |
| **Power** | **2.59** |
| NTPC LTD | 1.30 |
| Power Grid Corporation Of India Ltd. | 1.01 |
| TORRENT POWER LTD | 0.28 |
| **Transport Services** | **2.49** |
| Inter Globe Aviation Ltd | 2.49 |
| **Electrical Equipment** | **1.67** |
| Thermax Ltd. | 1.67 |
| **Gas** | **1.30** |
| PETRONET LNG LTD. | 1.30 |
| **Diversified FMCG** | **0.97** |
| Hindustan Unilever Ltd. | 0.97 |
| **Industrial Products** | **0.88** |
| AIA Engineering Limited. | 0.88 |
| **Insurance** | **0.72** |
| Max Financial Services Ltd. | 0.72 |
| **Agricultural, Commercial and Construction Vehicles** | **0.59** |
| BEML LTD. | 0.59 |
| **Fertilizers and Agrochemicals** | **0.55** |
| Coromandel International Ltd. | 0.55 |
| **Beverages** | **0.52** |
| United Breweries Ltd. | 0.52 |
| **Personal Products** | **0.48** |
| Godrej Consumer Products Ltd. | 0.48 |
| **Healthcare Services** | **0.35** |
| MANIPAL HEALTH ENTERPRISES LTD | 0.20 |
| KRISHNA INSTITUTE OF MEDICAL | 0.15 |
| **Industrial Manufacturing** | **0.01** |
| INDO-MIM LTD | 0.01 |
| **Equity & Equity Related - Total** | **98.23** |
| **Mutual Fund Units** | |
| Kotak Liquid Direct Growth | 0.18 |
| **Mutual Fund Units - Total** | **0.18** |
| **Triparty Repo** | **0.17** |
| **Net Current Assets/(Liabilities)** | **1.42** |
| **Grand Total** | **100.00** |

## SECTOR ALLOCATION (%)




## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

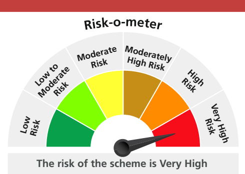
| Monthly SIP of (₹) 10000 | Since Inception | 10 years | 7 years | 5 years | 3 years | 1 year |
|---|---|---|---|---|---|---|
| Total amount invested (₹) | 20,30,000 | 12,00,000 | 8,40,000 | 6,00,000 | 3,60,000 | 1,20,000 |
| Total Value as on July 31, 2026 (₹) | 75,42,857 | 23,45,532 | 13,54,774 | 7,91,870 | 4,01,798 | 1,21,813 |
| **Scheme Returns (%)** | **14.02** | **12.86** | **13.42** | **11.05** | **7.28** | **2.83** |
| Nifty 500 (TRI) Returns (%) | 13.39 | 13.90 | 14.52 | 11.22 | 7.33 | 5.89 |
| **Alpha*** | **0.63** | **-1.04** | **-1.10** | **-0.17** | **-0.05** | **-3.06** |
| Nifty 500 (TRI) (₹)# | 70,82,745 | 24,79,322 | 14,08,828 | 7,95,143 | 4,02,089 | 1,23,761 |
| Nifty 200 (TRI) Returns (%) | 12.99 | 13.36 | 13.75 | 10.60 | 6.92 | 4.47 |
| **Alpha*** | **1.02** | **-0.50** | **-0.33** | **0.45** | **0.35** | **-1.65** |
| Nifty 200 (TRI) (₹)# | 68,11,372 | 24,08,515 | 13,70,743 | 7,83,106 | 3,99,700 | 1,22,864 |
| Nifty 50 (TRI) (₹)^ | 61,54,872 | 22,36,435 | 12,67,639 | 7,36,949 | 3,84,937 | 1,19,609 |
| Nifty 50 (TRI) Returns (%) | 11.97 | 11.97 | 11.56 | 8.16 | 4.41 | -0.61 |

**Product Label**

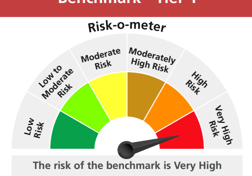
This product is suitable for investors who are seeking*:
- Long term capital growth
- Investment in Portfolio of predominantly equity & equity related securities generally focused on a few selected sectors across market capitalisation.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

**Fund**

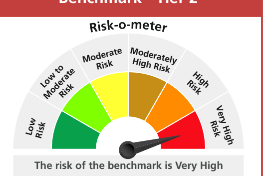



**Benchmark - Tier 1**



NIFTY 500 TRI

**Benchmark - Tier 2**



Nifty 200 TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - September 11, 2009. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 7.2 of SEBI Master circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. ## Risk rate assumed to be 5.41% (FBIL Overnight MIBOR rate as on 31st July 2026).**The expense ratio disclosed above represents the Base Expense Ratio (BER), including applicable statutory levies on expenses forming part of the BER, but excludes brokerage, transaction costs and related statutory levies. For Total Expense Ratio including brokerage, transaction cost and related statutory levies please refer our website: https://www.kotakmf.com/Information/TER.

# Scheme Performances as on July 31, 2026 (unless otherwise specified)

## Kotak Flexicap Fund

| | Kotak Flexicap Fund | Nifty 500 TRI # (Tier 1) | ALPHA (Tier 1) | Nifty 200 TRI # (Tier 2) | ALPHA (Tier 2) | Nifty 50 TRI ## | Kotak Flexicap Fund | Nifty 500 TRI # (Tier 1) | Nifty 200 TRI # (Tier 2) | Nifty 50 TRI## |
|---|---|---|---|---|---|---|---|---|---|---|
| Since Inception | 13.57% | 12.40% | 1.17% | 12.12% | 1.45% | 11.38% | 85,846 | 72,070 | 69,086 | 61,818 |
| Last 1 Year | 1.57% | 3.37% | -1.80% | 3.16% | -1.59% | -0.43% | 10,157 | 10,337 | 10,316 | 9,957 |
| Last 3 Years | 12.29% | 12.29% | 0.00% | 11.67% | 0.62% | 8.56% | 14,165 | 14,163 | 13,931 | 12,798 |
| Last 5 Years | 11.55% | 12.53% | -0.98% | 12.09% | -0.54% | 10.39% | 17,284 | 18,055 | 17,707 | 16,405 |

Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

# ABOUT OUR FUND MANAGERS - REGULAR PLAN

**Name: Mr. Harsha Upadhyaya**
Mr. Harsha Upadhyaya manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**
Kotak ELSS Tax Saver Fund (Nov. 23,'05), Kotak Large & Midcap Fund (Sep 9, '04), Kotak Flexicap Fund (Sep 11, '09), Kotak Manufacture in India Fund (Feb. 22,'22), Kotak Quant Fund (Aug. 2,'23) & Kotak MNC Fund (Oct. 28,'24).
Business Experience
Mr. Harsha has more than two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

| Scheme Names | Benchmark | 1 YEAR | | 3 YEARS | | 5 YEARS | |
|---|---|---|---|---|---|---|---|
| | | Scheme Returns(%)^ | Benchmark Returns (%)^* | Scheme Returns(%)^ | Benchmark Returns (%)^* | Scheme Returns(%)^ | Benchmark Returns (%)^* |
| Kotak MNC Fund | Nifty MNC Index TRI | 20.61 | 16.54 | NA | NA | NA | NA |
| Kotak Manufacture In India Fund | Nifty India Manufacturing TRI | 16.19 | 15.78 | 18.76 | 19.90 | NA | NA |
| Kotak Large & Midcap Fund | (Tier 1): Nifty Large Midcap 250 TRI | 4.42 | 5.27 | 13.93 | 14.44 | 14.01 | 14.48 |
| | (Tier 2): Nifty 200 TRI | | 3.16 | | 11.67 | | 12.09 |
| Kotak Quant Fund | Nifty 200 TRI | 3.33 | 3.16 | NA | NA | NA | NA |
| Kotak ELSS Tax Saver Fund | Nifty 500 TRI | 1.77 | 3.37 | 11.04 | 12.29 | 12.00 | 12.53 |
| Kotak Flexi Cap Fund | (Tier 1): Nifty 500 TRI | 1.57 | 3.37 | 12.29 | 12.29 | 11.55 | 12.53 |
| | (Tier 2): Nifty 200 TRI | | 3.16 | | 11.67 | | 12.09 |

Kotak MNC Fund - Growth, *Name of the Benchmark - Nifty MNC Index TRI, Scheme Inception date is 28/10/2024. Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha & Mr. Abhishek Bisen has been managing the fund since 28/10/2024.
Kotak Manufacture In India Fund - Growth, *Name of the Benchmark - Nifty India Manufacturing TRI, Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.
Kotak Large & Midcap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Large Midcap 250 TRI / (Tier 2): Nifty 200 TRI , Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.
Kotak Quant Fund - Growth, *Name of the Benchmark - Nifty 200 TRI , Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024
Kotak ELSS Tax Saver Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015
Kotak Flexi Cap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI , Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

# Scheme Performances as on July 31, 2026 (unless otherwise specified)

## Kotak Flexicap Fund

| | Kotak Flexicap Fund | Nifty 500 TRI # (Tier 1) | ALPHA (Tier 1) | Nifty 200 TRI # (Tier 2) | ALPHA (Tier 2) | Nifty 50 TRI ## | Kotak Flexicap Fund | Nifty 500 TRI # (Tier 1) | Nifty 200 TRI # (Tier 2) | Nifty 50 TRI## |
|---|---|---|---|---|---|---|---|---|---|---|
| Since Inception | 15.74 | 13.66 | 2.09 | 13.26 | 2.48 | 12.30 | 72,903 | 56,928 | 54,291 | 48,362 |
| Last 1 Year | 2.43 | 3.37 | -0.95 | 3.16 | -0.73 | -0.43 | 10,243 | 10,337 | 10,316 | 9,957 |
| Last 3 Years | 13.25 | 12.29 | 0.96 | 11.67 | 1.58 | 8.56 | 14,531 | 14,163 | 13,931 | 12,798 |
| Last 5 Years | 12.54 | 12.53 | 0.01 | 12.09 | 0.45 | 10.39 | 18,064 | 18,055 | 17,707 | 16,405 |

Scheme Inception date is 11/09/2009. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

# ABOUT OUR FUND MANAGERS - DIRECT PLAN

**Name: Mr. Harsha Upadhyaya**
Mr. Harsha Upadhyaya manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**
Kotak ELSS Tax Saver Fund (Nov. 23,'05), Kotak Large & Midcap Fund (Sep 9, '04), Kotak Flexicap Fund (Sep 11, '09), Kotak Manufacture in India Fund (Feb. 22,'22), Kotak Quant Fund (Aug. 2,'23) & Kotak MNC Fund (Oct. 28,'24).
Business Experience
Mr. Harsha has more than two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

| | Scheme Names | Benchmark | 1 YEAR | | 3 YEARS | | 5 YEARS | |
|---|---|---|---|---|---|---|---|---|
| | | | Scheme Returns(%)^ | Benchmark Returns (%)^* | Scheme Returns(%)^ | Benchmark Returns (%)^* | Scheme Returns(%)^ | Benchmark Returns (%)^* |
| Top 3 | Kotak MNC Fund | Nifty MNC Index TRI | 22.31 | 16.54 | NA | NA | NA | NA |
| | Kotak Manufacture In India Fund | Nifty India Manufacturing TRI | 17.82 | 15.78 | 20.51 | 19.90 | NA | NA |
| | Kotak Large & Midcap Fund | (Tier 1): Nifty Large Midcap 250 TRI | 5.50 | 5.27 | 15.16 | 14.44 | 15.30 | 14.48 |
| | | (Tier 2): Nifty 200 TRI | | 3.16 | | 11.67 | | 12.09 |
| Bottom 3 | Kotak Quant Fund | Nifty 200 TRI | 3.99 | 3.16 | NA | NA | NA | NA |
| | Kotak ELSS Tax Saver Fund | Nifty 500 TRI | 2.94 | 3.37 | 12.35 | 12.29 | 13.40 | 12.53 |
| | Kotak Flexicap Fund | (Tier 1): Nifty 500 TRI | 2.43 | 3.37 | 13.25 | 12.29 | 12.54 | 12.53 |
| | | (Tier 2): Nifty 200 TRI | | 3.16 | | 11.67 | | 12.09 |

Kotak MNC Fund - Growth, *Name of the Benchmark - Nifty MNC Index TRI, Scheme Inception date is 28/10/2024. Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha & Mr. Abhishek Bisen has been managing the fund since 28/10/2024.
Kotak Manufacture In India Fund - Growth, *Name of the Benchmark - Nifty India Manufacturing TRI, Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.
Kotak Large & Midcap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Large Midcap 250 TRI / (Tier 2): Nifty 200 TRI , Scheme Inception date is 09/09/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.
Kotak Quant Fund - Growth, *Name of the Benchmark - Nifty 200 TRI , Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024
Kotak ELSS Tax Saver Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015
Kotak Flexi Cap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI , Scheme Inception date is 11/09/2009. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

# DISCLAIMERS

## Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

*The rating indicates highest degree of safety regarding timely receipt of payments from the investments that the Scheme has made. The ratings should, however, not be construed as an indication of expected returns, prospective performance of the Mutual Fund Scheme, NAV or of volatility in its returns.

**Disclaimer on market outlooks:**

The outlook provided is only a subjective understanding of an uncertain market phenomena, which may or may not occur, and may also not have any effect on the performance of the scheme, clement or otherwise. This outlook should not be construed as a reason for investment into the scheme based on prospect of future performance, which may not accrue as anticipated by the statement.

**Disclaimer on Scheme Performance(s):**

Past Performance may or may not be sustained in future.

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**For details contact us at:**

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